## MISSISSIPPI GROUNDWATER PROTECTION TRUST FUND (TRUST FUND)

- \* Serves as a form of financial responsibility for motor fuel underground storage tanks (USTs)
- \* Fund is generated from a tax of 4/10 of a cent per gallon of motor fuel sold
- \* Reimburses the tank owner for fair and reasonable assessment and cleanup costs if facility is eligible
- \* Reimburses up to \$ 1.5 million to assess and cleanup motor fuel contamination
- \* Reimburses up to \$ 1 million in third party damages

## STATUS OF THE TRUST FUND

as of July 31, 2015

* Total Cash Balance -	\$ 10,440,182.81
* Unencumbered Cash Balance -	\$ 4,357,004.97
* Completed Sites (Remediated) -	944
* Open Sites -	210
* Total Sites -	1,154
* Total paid out to date -	\$ 176,338,240.24
* Total Funds committed to date -	\$ 182,195,027.77
* Average Funds committed per site -	\$ 157,881.31

## TRUST FUND REGULATIONS

- Future changes to the Trust Fund regulations
  - Discontinue certification of Immediate Response Action Contractors (IRACs)
  - Addition of the Trust Fund Reimbursement Procedures and Limitations
  - More detailed explanation of substantial compliance